e-QR Governance Note v0.1

Governance of e-QR Payment Standard MTÜ during the bootstrap phase

Document name	e-QR Governance Note
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Related documents	e-QR Scheme Rules v0.1; e-QR Operator Certification Criteria v0.1
Owner	e-QR Payment Standard MTÜ, registry code 80666291
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Version history

Version	Date	Change
v0.1	2026-11-15	First adopted version

This note states who governs the e-QR standard during the bootstrap phase, how decisions are taken, and which interests the persons taking them have.

1. The Association

e-QR Payment Standard MTÜ (the **Association**) is an Estonian non-profit association, registry code 80666291, Koidu 1, Puhja, Elva vald, 61301 Tartu maakond, entered in the register on 7 January 2026. It owns the e-QR Specification, the Scheme Rules, the Certification Criteria, the Operator Directory and the e-QR mark.

Board: Henri Parkja (chair). The Association has no members other than its founders and admits none during the bootstrap phase.

2. Bootstrap phase

The Association is in its bootstrap phase. During it the board adopts and amends the Specification, the Scheme Rules and the Certification Criteria directly, publishes every version with its date, and takes certification decisions itself. One operator is certified for each country (Scheme Rules s. 2.5).

The bootstrap phase ends when the Specification reaches version 1.0 and governance is handed to a broader body with bank, merchant and operator representation, or 24 months after the first production deployment (March 2026), whichever is first.

3. Conflict of interest

The chair of the Association, Henri Parkja, is the sole shareholder of Parkja OÜ (registry code 17314079). Parkja OÜ financed the development of the Specification and of the first merchant registry, and wholly owns Paycode OÜ (registration pending at the date of this note), the founding operator within the meaning of Scheme Rules Annex B.

How it is handled:

- The Certification Criteria are published before any application is decided, and every operator is assessed against the same Criteria and bound by the same Rules.
- During the bootstrap phase the Association has no members other than its founders, so there is no independent vote. The board takes the certification decision on the published Criteria and the recorded evidence, and states the conflict in the decision itself.
- Operator fees are published in Scheme Rules Annex B. The founding operator's fees for the bootstrap phase are set off against its contribution as Annex B describes; from the year after the bootstrap phase ends it pays the yearly and per-merchant fees as any other operator does.
- Certification decisions are published.

4. Funding

The Association is funded by its members and by the operator fees in Scheme Rules Annex B. Banks and payment service providers that join pay membership and certification fees. No

payment gives influence over the Specification. The Association's annual report is filed with the business register and is public.

5. Contact

info@eqrstandard.com. Reports about a specific merchant or code go to the operator named on that code; the Association does not hold merchant data.